



Tritium and BP Enter Into Multi-Year Contract

April 18, 2022

LONDON, April 18, 2022 (GLOBE NEWSWIRE) -- Tritium DCFC Limited ("Tritium" or the "Company") (Nasdaq: DCFC), a global developer and manufacturer of direct current ("DC") fast chargers for electric vehicles ("EVs"), has entered into a multi-year contract with bp (NYSE: BP) for the supply of chargers and related services to support bp's global EV charging network. This forms a step change in the strategic nature of the relationship between both companies, with an initial order for the UK and Australian & New Zealand markets of just under 1,000 chargers.

"I'm delighted that with this new global agreement with Tritium, it will help bp pulse deliver its mission to provide fast, reliable charging for EV drivers and to accelerate the roll-out of the charging infrastructure needed as the world transitions to decarbonise road transport," said Richard Bartlett, Senior Vice President, bp pulse.

"The electrification of transportation is entering an incredible era when major companies like bp are providing critical support to transition the world to cleaner more reliable transportation," said Tritium CEO Jane Hunter. "We're thrilled to be working with bp to create greater global access to fast charging in support of their mission to become a net zero company by 2050 and to be a leader in helping the world get to net zero emissions."

About Tritium

Founded in 2001, Tritium (NASDAQ: DCFC; DCFCW) designs and manufactures proprietary hardware and software to create advanced and reliable DC fast chargers for electric vehicles. Tritium's compact and robust chargers are designed to look great on Main Street and thrive in harsh conditions, through technology engineered to be easy to install, own, and use. Tritium is focused on continuous innovation in support of our customers around the world.

For more information, visit tritiumcharging.com.

About BP

bp's purpose is to reimagine energy for people and our planet. It has set out an ambition to be a net zero company by 2050, or sooner and help the world get to net zero, and a strategy for delivering on that ambition. For more information visit bp.com.

Forward Looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1996. The Company's actual results may differ from its expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believe," "predict," "potential," "continue," "aim" and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, the Company's expectations, hopes, beliefs, intentions or strategies for the future. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. You should carefully consider the risks and uncertainties described in the documents filed by the Company from time to time with the U.S. Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Most of these factors are outside the Company's control and are difficult to predict. The Company cautions not to place undue reliance upon any forward-looking statements, including projections, which speak only as of the date made. The Company does not undertake or accept any obligation to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/e6dfdd0e-c329-4168-b171-ad243e531860>

Tritium and BP Contract Signing Event; United Kingdom



Left to right: Alastair Laurenson (EV Charger Category Specialist, bp Pulse), Suren Balendran (ICE Procurement Advisor, bp), Chris O'Sullivan (VP Operations, bp Pulse), David Toomey (Chief Revenue Officer, Tritium), Jane Hunter (CEO, Tritium), Paul Wellicome (EV Procurement Advisor, bp Pulse), Michel Scholtes (VP Sales Europe, Tritium), Matt Hobbs (Engineering & Quality Director, bp Pulse), Alejandro Nieto (e-Mobility Substation Delivery Manager, bp Pulse), Kai Tan (EV Charger Delivery Manager, bp Pulse)

